

APPENDIX B

STATUTORY DISCLOSURES

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Brimbank City Council prepared an annual Budget for the 12 month period 1 July 2011 to 30 June 2012.

The appendix presents information required pursuant to the Act and Regulations to be disclosed in the Council's annual budget.

1. Borrowings

| | 2010/2011 \$ | 2011/2012 \$ |
|---|-----------------|-----------------|
| New borrowings (other than refinancing) | Nil | 15,000,000 |
| Debt redemption | 5,010,000 | 4,625,000 |

2. Rates and Charges

2.1 The proposed rate in the dollar for each type of rate to be levied

| Type of Property | 2010/2011 \$ | 2011/2012 \$ |
|-------------------------|-----------------|-----------------|
| Residential | .002419 | .002516 |
| Commercial/Industrial | .003809 | .004038 |
| Farm Land | .002149 | .002235 |
| Residential Flats/Units | .002419 | .002516 |
| Vacant Land | .003927 | .004241 |
| Retirement Village | .002237 | .002326 |
| Culture Recreation Land | .001904 | .002018 |

2.2 The estimated amount to be raised by each type of rate to be levied.

| Type of Property | 2010/2011 \$ | 2011/2012 \$ |
|-------------------------|-----------------|-----------------|
| Residential | 46,764,716 | 49,636,038 |
| Commercial/Industrial | 17,444,045 | 19,142,799 |
| Farm Rate | 61,374 | 63,839 |
| Residential Flats/Units | 5,776,127 | 6,269,209 |
| Vacant Land | 5,364,681 | 4,953,765 |
| Retirement Village | 259,473 | 269,816 |
| Culture Recreation Land | 38,394 | 40,688 |

2.3 The estimated total amount to be raised by rates (net of environmental, municipal and green waste charges).

| | 2010/2011 \$ | 2011/2012 \$ |
|--------------------|-------------------|-------------------|
| Total Rates | 75,708,810 | 80,376,154 |

2.4.1 The proposed percentage change in the rate dollar for each type of rate to be levied, compared to that of the previous financial year.

| Type of Property | 2010/2011 Change % | 2011/2012 Change % |
|---------------------------|-----------------------|-----------------------|
| Residential | -11.14% | 4.00% |
| Commercial/Industrial | 3.00% | 6.00% |
| Farm Rate | -11.14% | 4.00% |
| Residential Flats/Units | -11.14% | 4.00% |
| Vacant Land | 3.00% | 8.00% |
| Retirement Village | -11.14% | 4.00% |
| Culture Recreational Land | 3.00% | 6.00% |

2.4.2 The number of assessments for each type of rate to be levied compared to the previous year

| Type of Property | 2010/2011 Number | 2011/2012 Number |
|---------------------------|------------------|------------------|
| Residential | 53,520 | 54,537 |
| Commercial/Industrial | 5,000 | 5,172 |
| Farm Rate | 27 | 27 |
| Residential Flats/Units | 9,418 | 9,763 |
| Vacant Land | 3,877 | 3,249 |
| Retirement Village | 521 | 521 |
| Culture Recreation & Land | 1 | 1 |
| Total | 72,364 | 73,270 |

2.5 The basis of valuation to be used is the Capital Improved Value (CIV)

2.5.1 The estimated total value of land in respect of which each type of rate is to be levied compared with the previous year

| Type of Property | 2010/2011 \$ | 2011/2012 \$ |
|---------------------------|-----------------------|-----------------------|
| Residential | 19,334,096,000 | 19,730,037,000 |
| Commercial/Industrial | 4,579,763,700 | 4,741,203,622 |
| Farm Rate | 28,564,000 | 28,564,000 |
| Flats/Units | 2,388,044,000 | 2,491,974,000 |
| Vacant Land | 1,366,113,000 | 1,168,021,155 |
| Retirement Village | 115,973,000 | 115,976,000 |
| Culture Recreation & Land | 20,160,000 | 20,160,000 |
| Total | 27,832,713,700 | 28,295,935,777 |

2.8 The proposed unit amount to be levied for each type of charge under section 162 of the Act

| Type of Charge | Per Rateable Property 2010/2011 \$ | Per Rateable Property 2011/2012 \$ |
|---------------------------------------|--|--|
| Municipal Charge | 111.03 | 115.47 |
| Environmental Charge – 240 litre | 289.78 | 356.42 |
| Environmental Charge – Land Fill Levy | 20.00 | 32.00 |
| Environmental Charge - 140 litre | 168.28 | 178.21 |
| Environmental Charge – Land Fill Levy | 13.50 | 21.95 |
| Green Waste - 240 litre | 95.34 | 99.15 |
| Green Waste - 140 litre | 86.77 | 90.24 |

2.9.1 The estimated amounts to be raised for each type of charge to be levied compared to the previous year

| Type of Charge | 2010/2011 \$ | 2011/2012 \$ |
|--|-------------------|-------------------|
| Municipal Charge | 8,034,626 | 8,460,575 |
| Environmental Charge (including landfill levy) | 11,828,884 | 13,458,559 |
| Green Waste | 2,085,775 | 2,383,765 |
| Total | 21,949,285 | 24,302,899 |

2.10 The estimated total amount to be raised by rates and charges (including landfill levy).

| | 2010/2011 \$ | 2011/2012 \$ |
|---------------------|-------------------|--------------------|
| Rates and Charges | 97,658,095 | 104,679,053 |
| Supplementary Rates | 1,600,000 | 1,200,000 |
| Total | 99,258,095 | 105,879,053 |

2.11 There are no known significant changes, which may affect the estimated amounts to be raised by rates and charges. However, the total amount to be raised by rates and charges may be affected by:

- The making of supplementary valuations;
- The variation of returned levels of value (e.g. valuation appeals);
- Changes of use of land such that rateable land becomes non-rateable land and vice versa; and
- Changes of use of land such that vacant land becomes residential or commercial/industrial use and vice versa