

# **Appendix A**

## **Budgeted Standard Statements**

<b>Budgeted Standard Income Statement For the four years ending June 2015</b>	<b>Forecast Actual 2010/2011 \$'000</b>	<b>Budget 2011/2012 \$'000</b>	<b>Forecast 2012/2013 \$'000</b>	<b>Forecast 2013/2014 \$'000</b>	<b>Forecast 2014/2015 \$'000</b>
<b>Revenues</b>					
Rates and charges	99,258	105,879	112,641	118,631	124,978
Statutory fees and fines	4,235	4,494	4,719	4,955	5,202
User fees	7,128	7,549	7,775	8,009	8,249
Grants	21,079	22,649	24,481	26,406	28,426
Contributions - cash	6,240	10,176	7,000	7,000	7,000
*Contributions - Non-monetary assets	40,000	20,000	20,000	20,000	20,001
Other revenue	7,048	6,488	6,489	6,594	6,703
<b>Total Revenue</b>	<b>184,988</b>	<b>177,235</b>	<b>183,106</b>	<b>191,595</b>	<b>200,559</b>
<b>Expenses</b>					
Employee benefits	59,470	61,547	65,334	69,454	73,821
Materials & services	53,646	56,589	59,071	62,030	65,106
Bad & doubtful debts	110	191	200	200	200
Depreciation	24,376	25,500	26,200	26,800	27,500
Other expenses	2,937	3,276	3,374	3,476	3,580
Finance costs	1,248	1,000	1,785	2,586	2,922
<b>Total Expenses</b>	<b>141,787</b>	<b>148,103</b>	<b>155,965</b>	<b>164,545</b>	<b>173,129</b>
Net gain (loss) on disposal of property, infrastructure, plant and equipment	600	400	2,000	800	1,500
<b>Surplus (deficit) for the period</b>	<b>43,801</b>	<b>29,532</b>	<b>29,141</b>	<b>27,849</b>	<b>28,930</b>

\* Decrease in contribution - non-monetary assets is due to developer's transfer of assets such as roads, open space, drainage etc decreasing from previous year.

<b>Budgeted Standard Balance Sheet For the four years ending 30 June 2015</b>	<b>Forecast Actual 2010/2011 \$'000</b>	<b>Budget 2011/2012 \$'000</b>	<b>Forecast 2012/2013 \$'000</b>	<b>Forecast 2013/2014 \$'000</b>	<b>Forecast 2014/2015 \$'000</b>
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents	45,491	29,762	34,380	29,534	23,384
Trade and other receivables	13,920	13,980	14,095	14,261	14,479
Accrued income	391	391	391	391	391
Inventories	110	110	110	110	110
Other assets	110	110	110	110	110
<b>Total current assets</b>	<b>60,023</b>	<b>44,354</b>	<b>49,085</b>	<b>44,406</b>	<b>38,474</b>
<b>Non-current assets</b>					
Trade and other receivables		100	100	100	100
Property, infrastructure, plant and equipment	1,438,898	1,495,756	1,561,556	1,599,256	1,630,457
<b>Total non-current assets</b>	<b>1,438,898</b>	<b>1,495,856</b>	<b>1,561,656</b>	<b>1,599,356</b>	<b>1,630,557</b>
<b>Total assets</b>	<b>1,498,921</b>	<b>1,540,210</b>	<b>1,610,741</b>	<b>1,643,762</b>	<b>1,669,031</b>
<b>Liabilities</b>					
<b>Current liabilities</b>					
Trade and other payables	13,412	14,147	14,768	15,507	16,277
Trust funds and deposits	1,924	1,925	1,926	1,927	1,928
Provisions	13,128	13,653	14,336	15,052	15,805
Interest-bearing loans and borrowings	4,625	5,041	6,422	5,328	3,388
Prepaid Income	131	132	133	134	135
<b>Total current liabilities</b>	<b>33,219</b>	<b>34,898</b>	<b>37,584</b>	<b>37,949</b>	<b>37,533</b>
<b>Non-current liabilities</b>					
Provisions	1,985	2,105	2,231	2,365	2,506
Interest-bearing loans and borrowings	10,818	20,777	29,355	34,027	30,639
Trust funds and deposits	2,769	2,769	2,769	2,770	2,771
<b>Total non-current liabilities</b>	<b>15,572</b>	<b>25,650</b>	<b>34,355</b>	<b>39,161</b>	<b>35,916</b>
<b>Total liabilities</b>	<b>48,791</b>	<b>60,548</b>	<b>71,939</b>	<b>77,111</b>	<b>73,449</b>
<b>Net Assets</b>	<b>1,450,129</b>	<b>1,479,661</b>	<b>1,538,802</b>	<b>1,566,652</b>	<b>1,595,582</b>
<b>Equity</b>					
Accumulated Surplus	912,033	941,565	970,706	998,556	1,027,486
Reserves	538,096	538,096	568,096	568,096	568,096
<b>Total equity</b>	<b>1,450,129</b>	<b>1,479,661</b>	<b>1,538,802</b>	<b>1,566,652</b>	<b>1,595,582</b>

<b>Budgeted Standard Cash Flow Statement For the four years ending 30 June 2015</b>	<b>Forecast Actual 2010/2011 \$'000</b>	<b>Budget 2011/2012 \$'000</b>	<b>Forecast 2012/2013 \$'000</b>	<b>Forecast 2013/2014 \$'000</b>	<b>Forecast 2014/2015 \$'000</b>
<b>Cash Flows from Operating Activities</b>					
Rates	98,835	105,435	112,175	118,142	124,464
Statutory fees and fines	4,235	4,494	4,719	4,955	5,202
User fees	8,883	7,642	7,928	8,132	8,346
Grants	21,079	22,649	24,481	26,406	28,426
Contributions	6,240	10,176	7,000	7,000	7,000
Interest	3,791	3,082	2,981	2,981	2,981
Facilities rental	645	401	413	425	438
Other Receipts	2,501	3,006	3,096	3,189	3,285
Receipt of Trust Funds	290	1	1	2	2
Payment to Suppliers	(50,871)	(55,853)	(58,451)	(61,290)	(64,337)
Payments to Employees	(58,853)	(60,903)	(64,525)	(68,603)	(72,927)
Other Payments	(2,825)	(3,276)	(3,374)	(3,476)	(3,580)
<b>Net cash provided by operating activities</b>	<b>33,951</b>	<b>36,854</b>	<b>36,444</b>	<b>37,862</b>	<b>39,300</b>
<b>Cash Flows from Investing Activities</b>					
Payment for property, infrastructure, plant and equipment	(43,320)	(64,958)	(46,000)	(46,000)	(43,200)
Proceeds from Sale of assets	2,600	3,000	6,000	2,300	6,000
<b>Net cash used in investing activities</b>	<b>(40,720)</b>	<b>(61,958)</b>	<b>(40,000)</b>	<b>(43,700)</b>	<b>(37,200)</b>
<b>Cash Flows from Financing Activities</b>					
Finance costs	(1,248)	(1,000)	(1,785)	(2,586)	(2,922)
Proceeds from interest-bearing loans and borrowings	0	15,000	15,000	10,000	0
Repayment of interest-bearing loans and borrowings	(5,010)	(4,625)	(5,041)	(6,422)	(5,328)
<b>Net cash used in financing activities</b>	<b>(6,258)</b>	<b>9,375</b>	<b>8,174</b>	<b>992</b>	<b>(8,250)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(13,027)</b>	<b>(15,729)</b>	<b>4,617</b>	<b>(4,846)</b>	<b>(6,150)</b>
Cash and cash equivalents at the beginning of the financial year	58,518	45,491	29,762	34,380	29,534
<b>Cash and cash equivalents at end of the financial year</b>	<b>45,491</b>	<b>29,762</b>	<b>34,380</b>	<b>29,534</b>	<b>23,384</b>

<b>Budgeted Standard Capital Works Statement For the four years ending 30 June 2015</b>	<b>Forecast Actual 2010/2011 \$'000</b>	<b>Budget 2011/2012 \$'000</b>	<b>Forecast 2012/2013 \$'000</b>	<b>Forecast 2013/2014 \$'000</b>	<b>Forecast 2014/2015 \$'000</b>
<b>Work In Progress</b>	10,978	10,455			
Roads	18,140	20,657	20,000	20,000	20,000
Open Space	6,129	16,933	10,000	10,000	5,000
Stormwater	700	730	700	700	700
Facilities	2,790	10,225	10,300	10,800	13,000
Plant equipment & other	4,583	5,958	5,000	4,500	4,500
<b>Total Capital expenditure</b>	<b>43,320</b>	<b>64,958</b>	<b>46,000</b>	<b>46,000</b>	<b>43,200</b>

**Represented by**

New assets	15,445	28,494	12,000	12,000	12,000
Asset renewal	27,875	36,464	34,000	34,000	31,200
	<b>43,320</b>	<b>64,958</b>	<b>46,000</b>	<b>46,000</b>	<b>43,200</b>